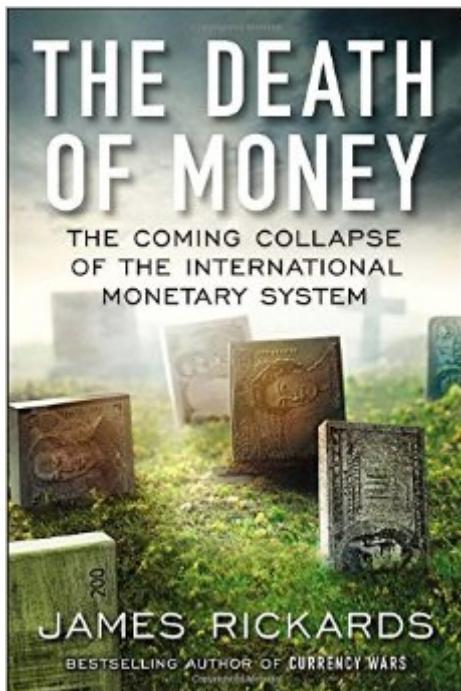


The book was found

The Death Of Money: The Coming Collapse Of The International Monetary System



Synopsis

â œThe next financial collapse will resembleÂ nothing in history. . . . Deciding uponÂ the best course to follow will requireÂ comprehending a minefield of risks, whileÂ poised at a crossroads, pondering theÂ death of the dollar.â •The international monetary system has collapsed threeÂ times in the past hundred years, in 1914, 1939, and 1971.Â Each collapse was followed by a period of tumult: war,Â civil unrest, or significant damage to the stability of theÂ global economy. Now James Rickards, the acclaimedÂ author of *Currency Wars*, shows why another collapseÂ is rapidly approachingâ "and why this time, nothing lessÂ than the institution of money itself is at risk. The American dollar has been the global reserveÂ currency since the end of the Second World War. If theÂ dollar fails, the entire international monetary system willÂ fail with it. No other currency has the deep, liquid poolsÂ of assets needed to do the job.Optimists have always said, in essence, that thereâ ™sÂ nothing to worry aboutâ "that confidence in the dollarÂ will never truly be shaken, no matter how high ourÂ national debt or how dysfunctional our government. ButÂ in the last few years, the risks have become too big toÂ ignore. While Washington is gridlocked and unable toÂ make progress on our long-term problems, our biggestÂ economic competitorsâ "China, Russia, and the oilproducingÂ nations of the Middle Eastâ "are doing everythingÂ possible to end U.S. monetary hegemony. TheÂ potential results: Financial warfare. Deflation. Hyperinflation.Â Market collapse. Chaos.Rickards offers a bracing analysis of these andÂ other threats to the dollar. The fundamental problem isÂ that money and wealth have become more and moreÂ detached. Money is transitory and ephemeral, and it mayÂ soon be worthless if central bankers and politicians continueÂ on their current path. But true wealth is permanentÂ and tangible, and it has real value worldwide.The author shows how everyday citizens who saveÂ and invest have become guinea pigs in the centralÂ bankersâ ™ laboratory. The worldâ ™s major financial playersâ "national governments, big banks, multilateralÂ institutionsâ "will always muddle through by patchingÂ together new rules of thegame. The real victims of theÂ next crisis will be small investors who assumed that whatÂ worked for decades will keep working.Fortunately, itâ ™s not too late to prepare for the comingÂ death of money. Rickards explains the power ofÂ converting unreliable money into real wealth: gold, land,Â fine art, and other long-term stores of value. As he writes:Â â œThe coming collapse of the dollar and the internationalÂ monetary system is entirely foreseeable. . . . Only nationsÂ and individuals who make provision today will surviveÂ the maelstrom to come.â •

Book Information

Hardcover: 368 pages

Publisher: Portfolio; First Edition edition (April 8, 2014)

Language: English

ISBN-10: 1591846706

ISBN-13: 978-1591846703

Product Dimensions: 6.4 x 1.2 x 9.3 inches

Shipping Weight: 1.2 pounds (View shipping rates and policies)

Average Customer Review: 4.3 out of 5 starsÂ See all reviewsÂ (682 customer reviews)

Best Sellers Rank: #13,341 in Books (See Top 100 in Books) #2 inÂ Books > Business & Money > International > Foreign Exchange #12 inÂ Books > Business & Money > Economics > Money & Monetary Policy #14 inÂ Books > Business & Money > International > Economics

Customer Reviews

The introduction suggests that this book is going to rehash some fairly common themes. Then, delightfully, the first chapters veers off on an unexpected tangent, followed by an equally astute, and unexpected second chapter. The introduction suggests that we are in for a time of either inflation or deflation, and that they are both equally dangerous. The thesis he repeats throughout the book is that central banks favor inflation for a number of reasons, but that they are having a hard time forcing inflation it to occur. There is simply too much slack in the economy in the form of unused labor, capital, and production capacity. Other authors argue that increases in productivity are inherently deflationary: if automation reduces the cost of manufacturing a car, competitive pressures will force manufacturers to sell them cheaper. The federal government must have inflation for four reasons. Deflation causes an increase in the real value of the federal debt. It has an adverse impact on the debt to GDP ratio. Third, although banks may benefit initially by being repaid more than they lent, the risk of default increases dramatically in a deflationary environment. The fourth and final problem with deflation is that it reduces federal tax income. As nominal earnings decrease, the tax rate schedules, which are graduated, yield less revenue in real terms. Though asset value may rise in real terms, you cannot tax capital gains unless the nominal value rises. Central banks throughout the world are fighting the tide as they work to promote inflation. The result of Quantitative Easing has been massive malinvestment by those to whom the newly coined money has been funneled.

This is a great book, the second I have read by James Rickards. He's written the previous best selling book, "Currency Wars". Mr. Rickards has had a career in varied realms, he has degrees in Int'l. Economics (went to grad school with the likes of Timothy Geitner) and several legal disciplines.

He's a regular on many MSM including CNBC where I first saw him about 8 years ago. He's an insider in more ways than one. Six years ago he pointed out that China was bent on accumulating gold to diversify their assets (boy was he right). Then 3 years ago he began talking about plans to revive an old 1960's era monetary maneuver which he called "Operation Twist", sure enough a couple of months later the Fed announced Operation Twist which entailed buying long term US Treasury debt and selling short term. So when Mr. Rickards speaks I sit up and listen. In this book he talks about what is bound to happen with our present US\$ based monetary system, how to recognize what is happening and the various ways this could play out. None of the three scenarios is good for us here in the USA, however, there are ways to prepare for these eventualities, woe to the unprepared. One likely way this could play out is by the IMF assuming the task of issuing world currency in the guise of the SDR which was first issued in the 1970's and has once again been undergoing much expansion on their balance sheet since the 2008 near meltdown. The next financial collapse will resemble nothing in history. . . . Deciding upon the best course to follow will require comprehending a minefield of risks, while poised at a crossroads, pondering the death of the dollar. •"The international monetary system has collapsed three times in the past hundred years, in 1914, 1939, and 1971.

[Download to continue reading...](#)

The Death of Money: The Coming Collapse of the International Monetary System
The Death of Money: How to Survive in Economic Collapse and to Start a New Debt Free Life (dollar collapse, prepping, death of dollar, debt free, how to ... how to make money online, shtf Book 1)
Passive Income: The Death of Money and Passive Income. How to Make Money Online and Survive in the Economic Collapse (Passive income, financial freedom, ... online, free money) (collapse, shtf Book 1)
The Death of Money: Best Tips How to Survive in Economic Collapse and Get out of Debt (dollar collapse, prepper supplies, prepping, debt free, free money) ... self help, budgeting, money free
Book 3) The Death of Money: Currency Wars in the Coming Economic Collapse and How to Live off The Grid (dollar collapse, debt free, prepper supplies) (Prepping, preppers guide, survival books)
(Volume 1) Money: Saving Money: The Top 100 Best Ways To Make Money & Save Money: 2 books in 1: Making Money & Saving Money (Personal Finance, Making Money, Save Money, Wealth Building, Money) The Death Of Money: Economic Collapse and How to Survive In Global Economic Crisis (dollar collapse, preppers, prepper supplies, survival books, money) (SHTF Survival) (Volume 5) The Death of Money: Currency Wars and the Money Bubble: How to Survive and Prosper in the Coming Economic Collapse (SHTF Survival Book 3) The Death of Money: Currency Wars and the Money Bubble: How to Survive and Prosper in the Coming Economic

Collapse The Death of Money: The Prepper's Guide to Survive in Economic Collapse and How to Start a Debt Free Life Forver (dollar collapse, how to get out of debt) (Preppers, self help, budgeting Book 1) The End of Freedom: How Our Monetary System Enslaves Us (The preppers's guide to surviving economic collapse and loss Book 1) Death Of The Dollar: The Prepper's DIY Guide To Bartering, Surviving, An, Economic Collapse, And, The Death Of Money, (Financial Crisis, Global Recession, ... Capitol Controls, DIY, Money) Book 1) Globalizing Capital: A History of the International Monetary System, Second Edition The Death Of Money: The Prepper's Guide To Surviving Economic Collapse, The Loss Of Paper Assets And How To Prepare When Money Is Worthless (Barter,Dollar, ... Fiat, Grid) (SHTF Survival Book 2) Money and the Nation State: The Financial Revolution, Government, and the World Monetary System (Independent Studies in Political Economy) History: History of Money: Financial History: From Barter to "Bitcoin" - An Overview of Our: Economic History, Monetary System, & Currency Crisis (Digital ... Federal Reserve, Currency Crisis Book 1) J. D. Robb CD Collection 2: Rapture in Death, Ceremony in Death, Vengeance in Death (In Death Series) Money: Saving Money: Success: Get More Money & Success In Your Life Now!: 3 in 1 Box Set: Money Making Strategies, Saving Money Strategies & World's Best ... Tips for Personal Finance & Life Success) Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) The Death Of Money: The Prepper's Survival Guide To The Loss Of Paper Wealth And How To Survive An Economic Collapse

[Dmca](#)